



Senate Housing Production

LEGISLATIVE PACKAGE

SB 1085 FACT SHEET

SB 1085 (SKINNER): Enhance existing Density Bonus Law by increasing the number of incentives provided to developers in exchange for providing more affordable units.

IMPACT ON HOUSING PRODUCTION: Increasing the amount of affordable housing for low-income families remains a top priority for the Senate. Unfortunately, the current budget environment doesn't provide for additional public subsidy. Enhancing the Density Bonus Law would allow developers to expand projects, thereby enhancing their profitability, and adding more affordable housing units at no cost to taxpayers.

THE BILL ALSO WOULD:

- Modify Density Bonus Law to further incentivize the construction of very low-, low-, and moderate-income housing units.
- Ensure that any additional benefits conferred upon a developer are balanced with the receipt of a public benefit in the form of affordable housing.
- Ensure that density bonus law incentivizes the construction of more housing across all areas of the state.